

**JACKSON COUNTY BOARD OF EDUCATION**  
**SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS**  
**YEAR ENDED JUNE 30, 2018**

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (4)	ESTIMATED COMPLETION DATE
<b>SPLOST IV</b>							
(1) Paying all or a portion of the debt service on outstanding Series 2005 General Obligation Bonds previously issued.	\$ 30,000,000.00	\$ 10,290,000.00	\$ 0.00	\$ 10,289,515.44	\$ 10,289,515.44	\$ 484.56	3/1/2016
<i>All Projects Below</i>	32,699,000.00	52,409,000.00					
(2) Acquiring, constructing and equipping new school buildings & other buildings or facilities useful or desirable in connection therewith, including a new middle school			219,457.35	601,707.11			8/31/2018
(3) acquiring new technology equipment, safety & security equipment and other school equipment			1,059,294.71	1,074,199.47			8/31/2018
(4) adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith,			2,423,010.78	7,725,574.59			8/31/2018
(5) acquiring a portion of a psychoeducational facility,			91,292.78	365,101.31			8/1/2021
(6) acquiring land,			200,189.15	733,639.81			8/31/2018
(7) purchasing textbooks and band instruments			0.00	0.00			8/31/2018
(8) purchasing school buses and school vehicles;			1,510,324.00	89,343.73			8/31/2018
(9) acquiring any property necessary or desirable therefore, both real and personal.			0.00	0.00			8/31/2018
<b>SPLOST V</b>							
(1) Paying all or a portion of the debt service on outstanding Series 2012 General Obligation Refunding Bonds previously issued.	25,000,000.00	25,000,000.00	0.00	0.00	0.00		3/1/2025
<i>All Projects Below</i>	35,129,000.00	35,129,000.00					
(2) Acquiring, constructing, equipping and furnishing new school buildings and other buildings or facilities useful or desirable in connection therewith, including a new high school and a new middle school,			0.00	0.00			6/30/2022
(3) acquiring new technology equipment, safety & security equipment and other school equipment			0.00	0.00			6/30/2022
(4) adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith,			0.00	0.00			6/30/2022
(5) acquiring a portion of a psychoeducational facility,			0.00	0.00			8/1/2021
(6) acquiring land,			0.00	0.00			6/30/2022
(7) purchasing textbooks and band instruments			0.00	0.00			6/30/2022
(8) purchasing school buses and school vehicles;			0.00	0.00			6/30/2022
(9) acquiring any property necessary or desirable therefore, both real and personal.			0.00	0.00			6/30/2022
	<u>\$ 122,828,000.00</u>	<u>\$ 122,828,000.00</u>	<u>\$ 5,503,568.77</u>	<u>\$ 20,879,081.46</u>	<u>\$ 10,289,515.44</u>	<u>\$ 484.56</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Jackson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) The excess SPLOST proceeds will be applied to ongoing projects.